

PRESS RELEASE

St. Georgen, Germany July 2021

HARDINGE acquires WEISSER

BERWYN, PA USA and ST. GEORGEN, GERMANY - July 21, 2021 - Hardinge Inc. acquires J.G WEISSER SÖHNE GmbH & Co. KG, a leading manufacturer of multifunctional precision lathes and turning centers, and with this acquisition expands its turning, milling and grinding machines with an attractive portfolio of products and technologies.

The WEISSER Group is one of the world's leading German manufacturers and suppliers of turnkey solutions for high-precision, multifunctional lathes and turning centers as well as automation solutions. At its headquarters in St. Georgen, Germany, WEISSER generates sales of approximately USD 90 million. For more information about the company, see weisser-web.com.

"WEISSER is known for its market-leading innovations and machine concepts, which complement our growing portfolio of high-quality, high-precision machine tools. The company is well positioned in many industrial applications and complements Hardinge's overall solution concept," said Ryan Levenson, CEO of Hardinge. "We believe there are exciting opportunities to realize synergies within our global sales and service network and our existing turning and milling brands. The integration of the Weisser brand and its products into the Hardinge Group, especially in industries and regions where Hardinge is well established, will further accelerate Weisser's growth. This acquisition will bring together two complementary companies, accelerate Hardinge's growth strategy and increase our core competencies in highly attractive segments."

With the acquisition of the location in St. Georgen, an additional building block has now been laid in the location strategy of Hardinge Inc. in order to be able to serve customers in Europe even better. Also pleasing is the gain of around 400 highly qualified employees with special knowledge in mechanical engineering.

About Hardinge Inc.

Hardinge, Inc. is the trusted global provider of high-precision, computer-controlled machine tool solutions for hard-to-machine metal parts and advanced clamping accessories. With over 125 years of experience, Hardinge offers the widest range of machining lathes, grinding machines, machining centers, collets, chucks, index clamps, repair parts, standard and special clamping devices and other machine tool accessories. Hardinge's solutions can be found in a variety of industries, including aerospace, agriculture, automotive, construction, consumer goods, defense, energy, medical, technology, and transportation. Headquartered in Berwyn, PA, the company designs, manufactures and distributes machine tools in over 65 countries in North America, Europe and Asia. For more information about Hardinge, please visit us at www.hardinge.com.